Daily Fundamental Minutes

Friday, 06 November 2026



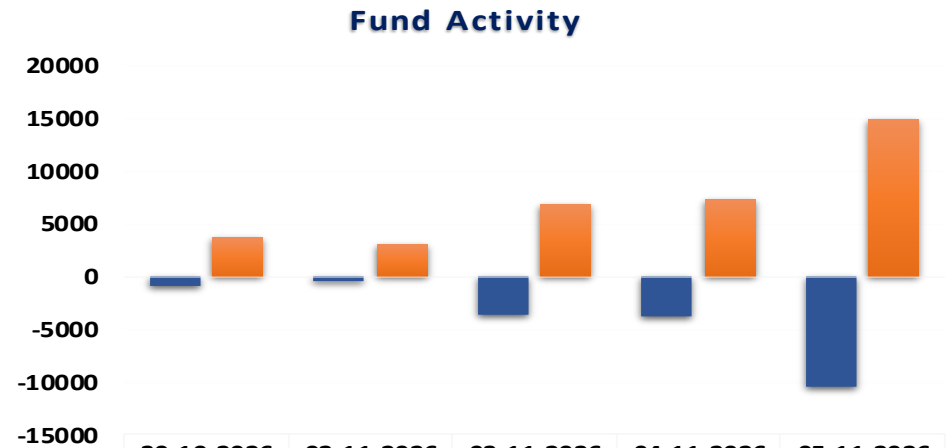
Nifty	Sensex	US $/INR	Gold $	Brent Oil $
24,536.60	79,310.01	94.47	4,076.85	99.76
2.40%	**2.60%**	**-0.17%**	**-0.89%**	**0.55%**

Equity Indices – Key Valuation Ratio

Key Sectorial Index				
Index	**Last Close**	**% Change**	**P/E**	**Dividend Yield**
Sensex	79,310.01	2.60	20.29	0.96
Nifty 50	24,536.60	2.40	20.25	1.14
Nifty Smallcap 50	9,700.50	0.67	33.02	0.65
Nifty Midcap 50	17,432.40	1.65	29.67	0.86
Nifty Auto	27,601.75	4.14	31.55	1.06
Nifty Bank	57,773.65	3.33	12.77	1.08
Nifty Energy	36,884.45	-0.52	13.71	2.43
Nifty Financial Services	26,600.45	3.99	15.67	0.96
Nifty FMCG	46,472.15	0.45	32.63	2.51
Nifty IT	32,837.85	2.42	19.98	3.51
Nifty Pharma	27,607.60	1.00	44.84	0.54
Nifty PSU Bank	8,561.85	3.13	7.34	2.43
Nifty India Defence	9,012.05	-1.69	55.34	0.51

Equity Market Observations

Global equity markets witnessed sharp selling pressure as the Nasdaq Composite recorded its steepest single-day decline in 19 months, entering correction territory amid concerns over tighter AI regulations following the Democrats' victory in the US midterm elections. Semiconductor stocks led the selloff, weighing heavily on global technology shares. The US dollar index edged marginally higher in early Friday trade, while the benchmark US 10-year Treasury yield remained broadly stable near 4.83%. Crude oil prices were headed for their steepest weekly decline since April amid hopes of a resolution to the prolonged West Asia conflict, although Brent recovered towards $100 per barrel following a sharp correction. Meanwhile, gold traded around $4,090 per ounce, heading for its strongest weekly gain since August, supported by safe-haven demand and softer US yields. Asian markets mirrored Wall Street's weakness, with South Korea's Kospi plunging as much as 8.8%, triggering a circuit breaker, while semiconductor majors Samsung Electronics and SK Hynix declined over 8%. Back home, Indian benchmark indices extended their winning streak to six consecutive sessions on November 5, marking their longest rally since November 2025. Domestic markets were supported by declining crude prices, optimism surrounding a potential resolution to the West Asia conflict, rupee appreciation, broad-based sectoral buying and sustained foreign institutional inflows. FIIs remained net buyers for the fifth consecutive session, purchasing equities worth ₹14,974 crore, while DIIs offloaded shares worth ₹10,444 crore. **Positive corporate developments kept NCC, Fortis Healthcare, Ashoka Buildcon, Bharti Airtel, Titan Company and Britannia Industries in focus. However, Indian equities are expected to open on a cautious note on Friday, potentially snapping their six-session winning streak amid the sharp global market correction and uncertainty surrounding US AI regulations and foreign policy. Nevertheless, India's relatively limited direct exposure to the AI hardware segment and easing crude oil prices could provide some resilience against the broader global selloff.**



	30-10-2026	02-11-2026	03-11-2026	04-11-2026	05-11-2026
DII(Cr.)	-817.51	-392.2	-3,678.85	-3,712.23	-10,444.54
FII(Cr.)	3,598.54	3,114.68	6,836.81	7,284.03	14,974.68

Economic Update: India & Global

Great Britain BoE Interest Rate Decision: The Bank of England raised its key interest rate by 25 bps to 4% in November 2026, its first hike since August 2023, with an 8–1 majority. UK inflation is projected to rise from 3.5% to around 5% by mid-2027, driven by higher energy prices. Stronger-than-expected economic activity and persistent inflationary pressures prompted the hike, with policymakers maintaining a data-dependent approach to achieve the 2% inflation target.

USA Initial Jobless Claims Oct/31 - US initial jobless claims declined by 6,000 to 189,000 in the final week of October, below market expectations of 196,000 and matching a 57-year low, reflecting continued labour market resilience. Strong corporate earnings and domestic demand supported employment despite geopolitical and economic uncertainties. Meanwhile, continuing claims rose by 23,000 to 1.718 million, indicating some challenges in re-employment.

Today's Economic Events:

- India Foreign Exchange Reserves Oct/30 – (Previous: $719.75B)
- USA Unemployment Rate Oct – (Previous 4.2%)

Key Stocks in Focus

- **KNR Constructions:** The company secured a Letter of Acceptance (LoA) from the Hyderabad Metropolitan Development Authority (HMDA) for the construction of an elevated corridor in Hyderabad, Telangana, worth ₹1,396.54 crore, with an execution period of 24 months. **Impact:** **Neutral to Positive**
- **Ashoka Buildcon:** The company emerged as the L1 bidder for an NHAI project worth ₹865.90 crore to construct the remaining section of the eight-lane Vadodara–Mumbai Expressway in Gujarat under EPC mode, strengthening its order pipeline. **Impact:** **Neutral to Positive**

Quarterly Earnings/Business Update

- **Oil and Natural Gas Corporation (ONGC):** Q2 standalone net profit surged 57.3% YoY to ₹15,488.6 crore, while revenue increased 32.8% to ₹43,875.2 crore, reflecting strong revenue growth and improved profitability. **Impact:** **Neutral**
- **Bharti Airtel:** Q2 consolidated net profit rose 30.9% YoY to ₹8,887.5 crore, while revenue grew 16.7% to ₹60,877.5 crore, indicating healthy revenue growth and improved earnings. **Impact:** **Neutral to Positive**
- **Titan Company:** Q2 consolidated net profit surged 113.7% YoY to ₹2,393 crore, while revenue increased 10% to ₹20,614 crore, reflecting significant improvement in profitability. **Impact:** **Neutral to Positive**
- **Britannia Industries:** Q2 consolidated net profit grew 10.2% YoY to ₹721 crore, while revenue rose 15.6% to ₹5,597.8 crore, indicating healthy revenue growth and steady earnings performance. **Impact:** **Neutral to Positive**
- **Godfrey Phillips India:** Q2 consolidated net profit declined 37.7% YoY to ₹189.9 crore, despite revenue increasing 4.1% to ₹1,342.2 crore, reflecting pressure on profitability. **Impact:** **Neutral to Negative**
- **Glenmark Pharmaceuticals:** Q2 consolidated net profit plunged 56.8% YoY to ₹263.8 crore, while revenue declined 29.8% to ₹4,247.3 crore, indicating weak revenue performance and significant earnings pressure. **Impact:** **Negative**
- **NCC:** Q2 consolidated net profit rose 19.1% YoY to ₹184.3 crore, while revenue grew 32.4% to ₹6,014.7 crore, reflecting strong execution-led revenue growth and improved earnings. **Impact:** **Neutral to Positive**

Results Today

Hindalco Industries, Honasa Consumer, Siemens, Aster DM Quality Care, Blue Dart Express, Bombay Dyeing & Manufacturing Company, Bosch, CMR Green Technologies, Cohance Lifesciences, Coromandel International, Gland Pharma, Jubilant FoodWorks, Nuvama Wealth Management, and Voltas will release their quarterly earnings today.

Results Tomorrow

Tata Steel, Divis Laboratories, Finolex Cables, Heranba Industries, Interactive Financial Services, and Tata Chemicals will announce their quarterly results on November 7.

Corporate Action

- **Dabur India:** Interim dividend of ₹3.50 per share; Ex-Date: 9 November 2026.
- **Esab India:** Interim dividend of ₹20 per share; Ex-Date: 9 November 2026.
- **Saksoft:** Interim dividend of ₹0.50 per share; Ex-Date: 9 November 2026.
- **Ganesh Consumer Products:** Interim dividend of ₹3.70 per share; Ex-Date: 9 November 2026.
- **Oswal Agro Mills:** Interim dividend of ₹0.50 per share; Ex-Date: 9 November 2026.
- **Metropolis Healthcare:** Interim dividend of ₹1 per share; Ex-Date: 9 November 2026.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
GEETANJ	LEELAMMATHENUMKALJOSEPH	1,39,335	21.55	NEO APEX SHARE BROKING SERVICES LLP	1,12,524	21.55
NORTHLINK	KRUPA KRUPESH THAKKAR	1,09,755	24.57	RAHUL SHARMA	1,20,005	24.57
PVVINFRA	VAKKALA ENTERPRISES LLP	9,50,000	1.69	SUNKESULA INFRA LLP	1,01,029	1.69
SOLLFEGE	JAGID VANITABEN RAJENDRAPRASAD	1,00,000	58	L7 HITECH PRIVATE LIMITED	1,00,000	58

Source: SSL Research Centre/Ace Equity/ET/Business Standard/Trading Economics/Money control/Mint, Etc

StockHolding Services Limited
(Formerly known as SHCIL Services Limited)
CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121
Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 **E_Mail: customerdesk@stockholdingservices.com** **www.stockholdingservices.com**

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services ("Report") provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Depositary Participant Services, Professional Clearing Services, Authorized Person services in association with SSL. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co–managed public offering of securities for the subject company(ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c)have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months;

(d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to **grievances@stockholdingservices.com**. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

DEVARAJAN SADASIVAM
Digitally signed by DEVARAJAN SADASIVAM
Date: 2026.11.06 08:43:32 +05'30'

S. Devarajan
MBA (Finance & Foreign Trade), Ph.D. (Financial Management)
Head of Research & Quant Strategist

Sourabh Mishra
MMS (Finance)
Research Analyst

Mahesh R. Chavan
MSC (Finance)
Research Analyst

Kuldeep Malviya
MBA (Finance)
Research Analyst

Mahima Satish
BSC (Finance)
Research Associate